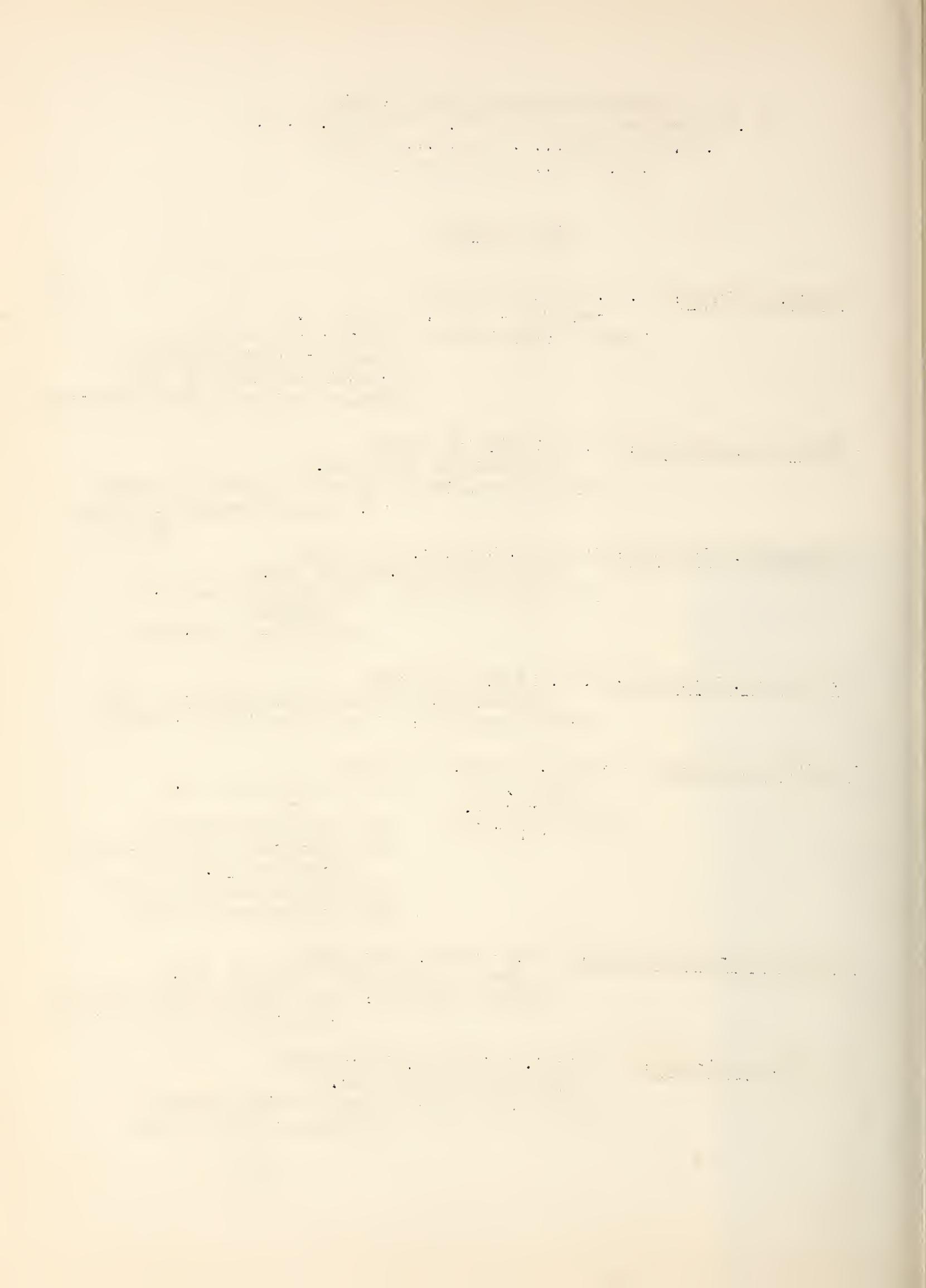


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TRADE IN GRAIN FUTURES

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Vol. 10

November 1940

No. 11

U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D.C.

ISSUED
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COMMODITY
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b-bid
=(equal sign)-split
n-nominal

Table 1. WHEAT: Volume of trading, Chicago Board of Trade,
November 1940

Date	Future			All futures
	December	May	July	
	bushels	bushels	bushels	
1940 <u>November</u>	<u>1,000</u> <u>bushels</u>	<u>1,000</u> <u>bushels</u>	<u>1,000</u> <u>bushels</u>	<u>1,000</u> <u>bushels</u>
1	4,682	3,805	798	9,285
2	3,395	2,280 Lo	518 Lo	6,193
Sunday				
4	4,387	6,242	1,359	11,988
5 <u>/1</u>				
6	5,971	7,882	1,425	15,278
7	8,210 Hi	16,693 Hi	2,838	27,741 Hi
8	7,603	12,385	4,264 Hi	24,252
9	4,920	10,014	3,345	18,279
Sunday				
Holiday				
12	3,391	8,036	1,595	13,022
13	3,690	7,670	1,506	12,866
14	5,440	11,651	3,254	20,345
15	4,662	10,475	2,880	18,017
16	2,350	5,828	1,704	9,882
Sunday				
18	2,909	8,113	2,373	13,400
19	2,533	6,966	1,610	11,109
20	4,328	13,625	2,794	20,747
Holiday				
22	2,780	8,979	2,010	13,769
23	1,272 Lo	3,585	.663	5,520 Lo
Sunday				
25	2,203	7,529	1,469	11,201
26	2,799	10,264	1,515	14,578
27	2,864	10,143	2,037	15,044
28	3,255	6,596	1,124	10,975
29	2,691	5,717	942	9,350
30	2,337	4,929	1,407	8,673
Total				
November 1940	88,672	189,412	43,430	321,514
October 1940	156,520	98,685	24,288	279,493
November 1939	64,110	193,467	74,154	331,731

1 Market closed - election day.

Table 2. WHEAT: Volume of trading, all futures combined,
four principal markets,
November 1940

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade 1/	Total
1940 November	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
1	9,285	833	1,105	123	11,346
2	6,193	474 Lo	668 Lo	49 Lo	7,384 Lo
Sunday					
4	11,988	952	1,258	81	14,279
5 /2					
6	15,278	1,351	1,707	132	18,468
7	27,741 Hi	2,513 Hi	2,934 Hi	159	33,347 Hi
8	24,252	1,931	2,847	123	29,153
9	18,279	1,480	2,115	110	21,984
Sunday					
Holiday					
12	13,022	3/	1,426	3/	14,448
13	12,866	1,332	1,670	174	16,042
14	20,345	1,602	2,542	177	24,666
15	18,017	1,502	2,076	128	21,723
16	9,882	1,229	1,546	105	12,762
Sunday					
18	13,400	1,605	1,614	137	16,756
19	11,109	1,260	1,436	408 Hi	14,213
20	20,747	1,672	2,604	175	25,198
Holiday					
22	13,769	1,451	1,732	285	17,237
23	5,520 Lo	1,017	997	111	7,645
Sunday					
25	11,201	1,131	1,356	106	13,794
26	14,578	1,103	1,538	169	17,388
27	15,044	1,109	1,828	156	18,137
28	10,975	1,606	1,366	206	14,153
29	9,350	1,199	1,778	166	12,493
30	8,673	1,111	2,533	83	12,400
Total					
November 1940	321,514	29,463	40,676	3,363	395,016
October 1940	279,493	29,965	36,943	3,544	349,945
November 1939	331,731	28,269	41,330	3,626	404,956

1/ All durum.

2/ Markets closed - election day.

3/ Minneapolis and Duluth markets closed.

Table 3. WHEAT: Open contracts reported by clearing members,
Chicago Board of Trade,
November 1940

Date	Future			All futures
	December	May	July	
	1,000 bushels	1,000 bushels	1,000 bushels	
1940 <u>November</u>				
1	21,483 Hi	26,975 Lo	6,151 Lo	54,609
2	20,881	27,531	6,187	54,599
Sunday				
4	20,357	27,871	6,421	54,649
5 <u>/1</u>				
6	19,907	28,084	6,715	54,706
7	19,421	28,969	7,188	55,578
8	18,327	29,326	7,475	55,128
9	17,338	30,099	8,440	55,877
Sunday				
Holiday				
12	16,947	30,324	8,519	55,790
13	16,320	30,096	8,704	55,120
14	15,509	30,705	9,368	55,582
15	14,706	30,655	9,776	55,137
16	14,371	30,315	9,848	54,534 Lo
Sunday				
18	14,138	30,908	10,354	55,400
19	13,804	31,356	10,767	55,927
20	13,374	31,809	11,093	56,276
Holiday				
22	13,135	31,643	11,390	56,168
23	12,887	31,699	11,452	56,038
Sunday				
25	12,457	32,014	11,840	56,311
26	12,198	32,256	12,086	56,540
27	11,735	32,302	12,540	56,577 Hi
28	11,264	32,657	12,564	56,485
29	10,575	32,964 Hi	12,685	56,224
30	10,061 Lo	32,806	12,847 Hi	55,714
Average				
November 1940	15,269	30,581	9,757	55,607
October 1940	27,553	24,405	4,090	56,048
November 1939	19,486	49,550	16,986	86,022

1 Market closed - election day.

Table 4. WHEAT: Open contracts reported by clearing members,
all futures combined, four principal markets,
November 1940

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade 1/	Total
1940 November	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
1	54,609	9,820	13,141	1,335 Hi	78,905 Lo
2	54,599	9,836	13,175	1,332	78,942
Sunday					
4	54,649	9,918	13,137	1,296	79,000
5 /2					
6	54,706	9,922 Hi	13,136 Lo	1,286	79,050
7	55,578	9,901	13,148	1,291	79,918
8	55,128	9,775	13,382	1,285	79,570
9	55,877	9,837	13,851	1,263	80,828
Sunday					
Holiday					
12	55,790	9,837	14,262	1,263	81,152
13	55,120	9,743	14,599	1,248	80,710
14	55,582	9,733	14,798	1,233	81,346
15	55,137	9,580	14,867	1,233	80,817
16	54,534 Lo	9,522	15,208	1,230	80,494
Sunday					
18	55,400	9,389	15,385	1,265	81,439
19	55,927	9,417	15,405	1,239	81,988
20	56,276	9,352	15,169	1,227	82,024
Holiday					
22	56,168	9,328	15,471	1,260	82,227
23	56,038	9,217 Lo	15,466	1,258	81,979
Sunday					
25	56,311	9,220	15,608	1,260	82,399
26	56,540	9,362	15,659	1,205	82,766
27	56,577 Hi	9,444	15,744 Hi	1,190	82,955 Hi
28	56,485	9,491	15,431	1,164	82,571
29	56,224	9,369	15,398	1,143	82,134
30	55,714	9,291	15,045	1,132 Lo	81,182
Average					
November 1940	55,607	9,578	14,630	1,245	81,061
October 1940	56,048	9,906	13,608	1,248	80,810
November 1939	86,022	10,771	16,820	1,483	115,096

1/ All durum.

2/ Markets closed - election day.

Table 5. WHEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, November 1940

Table 6. WHEAT: Daily closing prices at principal domestic and foreign markets, November 1940

Date	Chicago		Minneapolis		Kansas City		Duluth		Winnipeg		Buenos Aires	
	1940	Cents	1940	Cents	1940	Cents	1940	Cents	1940	Cents	1940	Cents
November 1	84-84	1/8	82	3/4	78	5/8	74	b	62	1/4 a*	51	Holiday
2	-84-83	7/8	Lo	82	3/4	78	5/8	74	1/8 a	62	1/4 a*	51
Sunday												
4	85	3/8-1/2	84		79	3/4	76	a	62	1/4 a*	50	3/4 Lo
5	1/3											51 5/8
6	84	1/8-84	82	1/4 a	78	5/8-1/2=	75	3/8 a	62	1/4 a* Lo	51	7/8
7	87	1/8-1/4	84	3/4-7/8	81	3/4	77	1/4	62	5/8=b	53	5/8
8	87	7/8-3/4	86	1/4	82	3/4	77	3/4 b	62	7/8=b	53	
9	88	5/8-1/2	86	5/8-3/4	83	1/8-1/4	78	1/8 b	62	5/8=b	53	
Sunday												
Holiday												
12	87	3/4-7/8	86	1/4	82	5/8	78	1/4 b	62	7/8=	51	
13	87	3/4-88	86	1/8	82	7/8	80	1/8 a	63	1/2=b	51	1/2
14	89	5/8-3/4	Hi	87	5/8	Hi	80	1/8 a	63	3/4=	51	1/2
15	88	7/8-3/4	86	3/8	83	5/8	79	1/4 a	63	1/4	53	1/4
16	89	1/2-5/8	87	1/8 a	84	1/4	80	1/8 b	63=		53	1/2
Sunday												
18	88	7/8-3/4	86	3/8	83	7/8	79	3/4 a	62	3/4	51	5/8
19	89-88	7/8	86	1/4	83	3/4	79	3/4 b	62	3/4 b	51	1/2
20	87	1/8-1/4	84	1/4-1/8	81	3/4-5/8	77	7/8 a	62	1/2=b	52	7/8
Holiday												
21	87	7/8-3/4	Holiday	84	3/4	Holiday	82	1/4-1/8	62	5/8 b	54	5/8
22	88	1/4-1/8	85	1/2	82	5/8	78	1/8 b	54	5/8		
23												
Sunday												
25	87	3/4-7/8	84	7/8	82	b	78	b	63	b	54	5/8
26	88	1/4-1/8	84	5/8	82	1/4	77	1/4	63	3/8=b	54	5/8
27	88-87	7/8	84	3/4	81	3/4-5/8	76	5/8 b	63	1/4 b	54	5/8
28	89	1/4-3/8	84	3/4	82	3/8	76	5/8 b	63	1/4 b	54	5/8
29	88	5/8-3/4	84	3/4	82		76	7/8 b	63	1/8=b	54	5/8
30	89	3/8-1/2	85		82	1/4-1/8	76	7/8 b	63		54	5/8
Range (mo.)	5	7/8	5	3/8	5	3/4=	6	1/8	1	1/2=	3	7/8
Net change (mo.)	+5	1/4	+2	1/4	+3	3/8	+3	3/8	+3	3/4	+4	1/2
Average spread { over Chicago under Chicago												
	2	5/8	5	5/8	10	1/8	24	7/8	34	3/4		

1/ "Old" December durum wheat. 2/ See table 21 for daily exchange rates. 3/ U. S. markets closed - exchange rate not available. 4/ Minneapolis and Duluth markets closed. * Equivalent of minimum "pegged" price of 71 5/8 cents Canadian funds.

Table 7. CORN: Volume of trading, Chicago Board of Trade,
November 1940

Date	Future			All futures
	December	May	July	
	bushels	bushels	bushels	
1940 November	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	797	2,145	150 Lo	3,092
2	540 Lo	368 Lo	152	1,060 Lo
Sunday				
4	1,098	818	244	2,160
5 <i>/1</i>				
6	1,302	1,026	309	2,637
7	1,998	3,140	363	5,501
8	1,416	2,187	1,347 Hi	4,950
9	1,017	1,605	304	2,926
Sunday				
Holiday				
12	881	1,640	373	2,894
13	1,019	1,390	250	2,659
14	1,784	2,392	300	4,476
15	1,191	1,574	483	3,248
16	1,098	2,080	769	3,947
Sunday				
18	1,121	1,840	502	3,463
19	1,275	1,758	605	3,638
20	2,151 Hi	3,441 Hi	1,077	6,669 Hi
Holiday				
22	963	2,071	505	3,539
23	1,037	1,015	280	2,332
Sunday				
25	1,401	2,647	980	5,028
26	1,696	1,991	1,053	4,740
27	1,978	2,406	999	5,383
28	1,470	2,001	609	4,080
29	1,898	2,265	962	5,125
30	1,044	1,293	313	2,650
Total				
November 1940	30,175	43,093	12,929	86,197
October 1940	33,489	20,885	6,401	60,775
November 1939	34,446	47,007	12,216	93,669

1/ Market closed - election day.

Table 8. CORN: Volume of trading, all futures combined,
three principal markets,
November 1940

Date	Chicago Board of Trade	Kansas City Board of Trade	Minneapolis Chamber of Commerce	Total
1940 November	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
1	3,092	85	45	3,222
2	1,060 Lo	46	10 Lo	1,116 Lo
Sunday				
4	2,160	61	28	2,249
5 /1				
6	2,637	53	18	2,708
7	5,501	244 Hi	122	5,867
8	4,950	76	104	5,130
9	2,926	99	58	3,083
Sunday				
Holiday				
12	2,894	81	2/	2,975
13	2,659	101	81	2,841
14	4,476	166	67	4,709
15	3,248	152	48	3,448
16	3,947	81	30	4,058
Sunday				
18	3,463	87	73	3,623
19	3,638	86	90	3,814
20	6,669 Hi	212	127 Hi	7,008 Hi
Holiday				
22	3,539	85	109	3,733
23	2,352	10 Lo	46	2,388
Sunday				
25	5,028	91	86	5,205
26	4,740	63	67	4,870
27	5,383	96	96	5,575
28	4,080	153	75	4,308
29	5,125	112	75	5,312
30	2,650	146	85	2,881
Total				
November 1940	86,197	2,386	1,540	90,123
October 1940	60,775	2,632	1,807	65,214
November 1939	93,669	3,750	4,262	101,681

1/ Markets closed - election day.

2/ Minneapolis market closed.

Table 9. CORN: Open contracts reported by clearing members,
Chicago Board of Trade,
November 1940

Date	Future			All futures
	December	May	July	
	1,000 bushels	1,000 bushels	1,000 bushels	
1940 <u>November</u>				
1	9,636	10,300 Lo	2,086 Lo	22,022 Lo
2	9,653 Hi	10,322	2,095	22,070
Sunday				
4	9,510	10,354	2,165	22,029
5 <u>/1</u>				
6	9,560	10,411	2,255	22,226
7	9,368	10,582	2,280	22,230
8	9,376	10,893	2,479	22,748
9	9,139	11,089	2,543	22,771
Sunday				
Holiday				
12	9,094	11,098	2,631	22,323
13	8,999	11,392	2,705	23,096
14	8,707	11,887	2,766	23,360
15	8,672	12,123	2,939	23,734
16	8,713	12,324	3,056	24,093
Sunday				
18	8,599	12,542	3,249	24,390
19	8,469	12,904	3,430	24,803
20	8,322	12,714	3,628	24,664
Holiday				
22	8,273	12,892	3,782	24,947
23	8,379	12,906	3,871	25,156 Hi
Sunday				
25	7,961	12,821	4,311	25,093
26	7,717	12,789	4,634	25,140
27	6,975	12,986	4,929	24,890
28	6,447	13,125	5,093	24,665
29	6,009	13,515	5,287	24,811
30	5,767 Lo	13,690 Hi	5,309 Hi	24,766
Average				
November 1940	8,406	11,985	3,371	23,762
October 1940	10,294	8,545	1,267	20,106
November 1939	10,870	24,527	4,879	40,277

1 Market closed - election day.

Table 10. CORN: Open contracts reported by clearing members,
all futures combined, three principal markets,
November 1940

Date	Chicago Board of Trade	Kansas City Board of Trade	Minneapolis Chamber of Commerce	Total
1940 <u>November</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
1	22,022 Lo	2,255	2,139	26,416 Lo
2	22,070	2,247	2,137	26,454
Sunday				
4	22,029	2,259	2,130	26,418
5 <u>/1</u>	22,226	2,245	2,132	26,603
6	22,230	2,266	2,178	26,674
7	22,748	2,275	2,193	27,216
8	22,771	2,279	2,202	27,252
Sunday				
Holiday				
12	22,823	2,274	2,202	27,299
13	23,096	2,297	2,215	27,608
14	23,360	2,265	2,214	27,839
15	23,734	2,298	2,220	28,252
16	24,093	2,316	2,220 Hi	28,629
Sunday				
18	24,390	2,318	2,207	28,915
19	24,803	2,312	2,195	29,310
20	24,664	2,331	2,156	29,151
Holiday				
22	24,947	2,335	2,150	29,432
23	25,156 Hi	2,335 Hi	2,151	29,642 Hi
Sunday				
25	25,093	2,323	2,122	29,538
26	25,140	2,313	2,119	29,572
27	24,890	2,284	2,105	29,279
28	24,665	2,208	2,082	28,955
29	24,811	2,187 Lo	2,084	29,082
30	24,766	2,198	2,046 Lo	29,010
Average				
November 1940	23,762	2,279	2,156	28,198
October 1940	20,106	1,043	1,886	23,035
November 1939	40,277	2,942	1,484	44,702

1 Markets closed - election day.

Table 11. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, November 1940

Table 12. CORN: Daily closing prices, Chicago, Kansas City,
Minneapolis and Buenos Aires,
November 1940

Date	1940 December future			
	Chicago	Kansas City	Minneapolis	Buenos Aires
	Cents	Cents	Cents	Cents
1940 <u>November</u>				
1	59 3/4	Lo 55 1/4	53 5/8 b	Holiday
2	59 7/8	55 1/4 Lo	54 b	24 7/8
Sunday				
4	60 1/4-3/8	55 3/4	54 1/4 b	24 7/8
5 <u>1</u>				24 3/8
6	60	55 3/8=	54 1/8 b	23 7/8
7	62-62 1/8	57 5/8=	56 1/4 a	23 7/8
8	62 3/8-1/2	57 5/8=	56 3/8	24
9	62 1/4-3/8	57 7/8=	56 5/8 b	23 3/4
Sunday				
Holiday				
12	62 5/8-3/4	58 1/4	2/	23 5/8
13	62 7/8-63	58 1/2=	57 b	25 1/8
14	63 1/2	59 1/4=	58 a	24 3/4
15	63 5/8	59 5/8	57 7/8	25 1/4
16	64 1/2-3/8	60 3/4	59 b Hi	25 3/8
Sunday				
18	64 3/8	60 3/8	58 5/8 a	25 1/8
19	64 7/8-65 Hi	60 3/4= Hi	58 7/8 b	25 5/8
20	63 1/8-3/8	59 1/2	57 3/8 b	26 Hi
21	Holiday	Holiday	Holiday	25 3/8
22	63 1/8-1/4	59 1/8=	57 1/2	25 1/8
23	62 3/4-5/8	58 7/8 a	57 1/8	24 7/8
Sunday				
25	61 7/8-62	58 1/8	56 1/8	24 5/8
26	62 3/4	58 1/2	57 b	22 5/8
27	63 1/8-1/4	59 1/4	57 1/2 a	22
28	63 5/8-3/4	59 5/8	57 7/8 a	22 5/8
29	63 3/8	58 7/8=	57 1/8 a	22 3/8
30	62 1/2-5/8	58 7/8	56 1/2 b	22 Lo
Range (mo.)	5 1/4	5 1/2=	5 3/8	4
Net change (mo.)	+3	+3 5/8	+3	-3 1/8
Average spread (over Chicago)				
(under Chicago)	4 1/4	5 7/8	38 3/8	

1/ Markets closed - election day.

2/ Minneapolis market closed.

Table 13. OATS: Volume of trading, all futures combined,
Chicago and Minneapolis,
November 1940

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
1940 <u>November</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
1	439	165	604
2	446	104 Lo	550 Lo
Sunday			
4	802	309	1,111
5 /1			
6	781	167	948
7	1,185	251	1,436
8	1,233	452	1,685
9	1,069	449	1,518
Sunday			
Holiday			
12	384 Lo	2 /	3 / 384
13	524	392	916
14	1,300 Hi	485	1,785
15	1,015	727 Hi	1,742
16	591	300	891
Sunday			
18	810	387	1,197
19	607	350	957
20	1,195	599	1,794 Hi
Holiday			
22	798	486	1,284
23	466	330	796
Sunday			
25	637	579	1,216
26	477	314	791
27	419	315	734
28	627	507	1,134
29	476	354	830
30	635	171	806
Total November 1940	16,916	8,193	25,109
October 1940	16,600	5,845	22,445
November 1939	24,414	6,943	31,357

1/ Markets closed - election day.

2/ Minneapolis market closed.

3/ One market only.

Table 14. OATS: Open contracts reported by clearing members,
all futures combined, Chicago and Minneapolis,
November 1940

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
1940	1,000	1,000	1,000
<u>November</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	10,564	3,621	14,185
2	10,466	3,631	14,097
Sunday			
4	10,384	3,643	14,027
5 <u>/1</u>			
6	10,386	3,656	14,042
7	10,292	3,592	13,884 Lo
8	10,242 Lo	3,657	13,899
9	10,440	3,585 Lo	14,025
Sunday			
Holiday			
12	10,394	3,585	13,979
13	10,250	3,681	13,941
14	10,478	3,764	14,242
15	10,417	3,930	14,347
16	10,560	3,890	14,450
Sunday			
18	10,657	3,912	14,569
19	10,618	3,889	14,507
20	10,496	3,951	14,447
Holiday			
22	10,595	3,922	14,517
23	10,658	3,928	14,586
Sunday			
25	10,648	4,100 Hi	14,748 Hi
26	10,660 Hi	4,084	14,744
27	10,632	4,027	14,659
28	10,570	3,961	14,531
29	10,559	3,948	14,507
30	10,380	3,935	14,315
Average			
November 1940	10,493	3,822	14,315
October 1940	10,310	4,075	14,385
November 1939	17,175	2,716	19,891

I Markets closed - election day.

Table 15. OATS: Daily closing prices, Chicago,
Minneapolis and Winnipeg,
November 1940

Date	1940 December future		
	Chicago	Minneapolis	Winnipeg
	Cents	Cents	Cents 1/
1940 <u>November</u>			
1	34 5/8 a Lo	30 1/2= a Lo	26 7/8=
2	34 3/4 a	30 7/8 b	26 7/8 b
Sunday			
4	35	31 1/8 b	26 3/4= Lo
5 <u>/2</u>	35	31 b	26 7/8
6	35	31 3/4	27 3/4= b
7	35 3/4	32 7/8	28 1/2 b
8	36 7/8	32 7/8	28 7/8
9	37 1/4 b	32 7/8 b	28 7/8
Sunday			
Holiday			
12	37 1/8	3/	29
13	38 a	33 5/8 b	29 3/4=
14	39 a	34 3/8 b	30 b Hi
15	38 a	33 3/4	29 5/8 b
16	38 3/4	34 1/8 b	29 3/4=
Sunday			
18	38 1/4 b	33 1/2 b	29 5/8 b
19	38 3/4 a	33 3/4	29 5/8
20	38 1/8 b	33 1/8 a	29 1/4 b
21	Holiday	Holiday	2/
22	38 1/8 a	33 1/4 a	29
23	38 1/8 b	33 3/8 b	28 7/8
Sunday			
25	38 1/8	33 3/4 a	28 3/4
26	38 1/8 b	34 b	29
27	38 3/4 b	34 3/8 b	29 1/8= b
28	39 1/4 a	35 3/8 b Hi	29 1/2
29	39 1/2 Hi	35 1/4	29 1/4 b
30	39 1/4 a	35	28 3/4=
Range (mo.)	4 7/8	4 3/4=	3 1/8=
Net change (mo.)	+4 3/4	+4 1/2	+2
Average spread (over Chicago)			
(under Chicago)	4 3/8	8 7/8	

1/ See table 21 for daily exchange rates.

2/ U. S. markets closed - exchange rate not available.

3/ Minneapolis market closed.

Table 16. RYE, BARLEY and FLAXSEED: Volume of trading, all futures combined,
Chicago and Minneapolis,
November 1940

Date	RYE		BARLEY		FLAXSEED	
	Chicago	Minneapolis	Minneapolis	Minneapolis		
	bushels	bushels	bushels	bushels	bushels	bushels
1940	1,000	1,000	1,000	1,000	1,000	1,000
<u>November</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
:	:	:	:	:	:	:
1	260	56	1	1	145	
2	95 Lo	37 Lo	---	Lo	32 Lo	
Sunday						
4	325	176	1	1	79	
5 <u>/1</u>						
6	255	130	2	2	208	
7	1,133	284	63	63	282	
8	1,374	320	46	46	191	
9	556	273	14	14	109	
Sunday						
Holiday						
12	432	2/	2/	2/	2/	
13	579	271	10	10	90	
14	1,394	210	34	34	62	
15	1,238	356	14	14	149	
16	410	156	51	51	149	
Sunday						
18	778	210	5	5	184	
19	826	338	31	31	170	
20	849	376	48	48	172	
Holiday						
22	742	497	103 Hi	103 Hi	205	
23	328	311	25	25	213	
Sunday						
25	1,105	412	33	33	136	
26	950	581 Hi	31	31	170	
27	1,272	437	47	47	198	
28	1,252	469	18	18	285 Hi	
29	1,683	572	39	39	269	
30	2,047 Hi	389	3	3	84	
:	:	:	:	:	:	
Total						
November 1940	19,883	6,861	619	619	3,582	
:	:	:	:	:	:	
October 1940	12,036	3,414	174	174	1,441	
:	:	:	:	:	:	
November 1939	10,933	7,056	1,687	1,687	3,783	

1/ Markets closed - election day.

2/ Minneapolis market closed.

Table 17. RYE, BARLEY and FLAXSEED: Open contracts reported by clearing members,
all futures combined, Chicago and Minneapolis,
November 1940

Date	RYE		BARLEY		FLAXSEED	
	Chicago	Minneapolis	Minneapolis	Minneapolis	Minneapolis	Minneapolis
1940	1,000	1,000	1,000	1,000	1,000	1,000
<u>November</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	15,139 Hi	3,554	265	1,779		
2	15,107	3,553	265	1,776		
Sunday						
4	15,061	3,554	264	1,786		
5 /1						
6	15,092	3,540	265	1,840		
7	14,860	3,467	290 Hi	1,845 Hi		
8	14,852	3,426	272	1,799		
9	14,860	3,449	274	1,764		
Sunday						
Holiday						
12	14,914	3,449	274	1,764		
13	14,888	3,431	274	1,761		
14	14,781	3,451	264	1,753		
15	14,776	3,415	261	1,727		
16	14,793	3,414	263	1,712		
Sunday						
18	14,866	3,403	267	1,646		
19	14,932	3,398 Lo	267	1,600		
20	14,972	3,422	266	1,594		
Holiday						
22	14,992	3,455	236	1,593		
23	14,951	3,462	219	1,586		
Sunday						
25	14,910	3,502	223	1,586		
26	14,890	3,495	213 Lo	1,557		
27	14,809	3,460	218	1,549		
28	14,720	3,542	223	1,516 Lo		
29	14,601	3,585	238	1,526		
30	14,159 Lo	3,610 Hi	237	1,541		
Average						
November 1940	14,866	3,480	254	1,678		
October 1940	14,625	3,552	284	1,766		
November 1939	7,804	3,330	850	1,300		

1/ Markets closed - election day.

Table 18. RYE, BARLEY and FLAXSEED: Daily closing prices at Chicago, Minneapolis and Winnipeg, November 1940

Date	RYE			BARLEY			FLAXSEED		
	1940 December future		Minneapolis	1940 December future		Winnipeg	1940 December future		Winnipeg
November 1940	Cents	Cents	Cents	1/	Cents	1/	Cents	1/	Cents
1	44 1/4 a	43 a	38 5/8= b	Lo	37 1/4 a	35 3/4 b	146 3/4	Lo	103 3/8 b
2	44 3/8 b	43 b	39 b	Lo	37 1/4 n	36 1/4	149	104=	104=
Sunday	44 5/8-1/2	43 7/8 b	39= b		37 3/4 b	36 1/4= b	148		104 3/8=
4 1/2									
6	43 7/8 a	43 b	39 b	Lo	39 b	37 1/2 b	149 1/2		110= b
7	46 1/8	44 7/8 a	40 5/8 b		39 5/8 b	38 1/4=	153	113 1/2	
8	45 3/8 b	44 3/4	40 7/8		40 1/2 b	39 3/8	155 1/2 b		114
9	46 1/4 b	44 7/8 b	40 3/4		40 7/8 b	39 5/8=	156	115 3/8 b	
Sunday									
Holiday	45 7/8								
12									
13	45 7/8-46	44 7/8	41 5/8 b	b	41 3/4 b	41 1/8=	158 1/2		114 b
14	47 1/8 a	Hi	45 3/4	Hi	42 1/4=	41 3/4	159	115 3/8 b	Hi
15	46 1/2 b		45 1/8 a		41 1/2=	40 1/8=	158	114 1/4 b	
16	47 a.		45 3/8		41 3/4= b	40 1/4= b	159	114 3/8=	
Sunday									
18	46 1/4 b		44 3/4 a		41 5/8 b	42 3/8 a	157 1/2		114 1/4 b
19	45 3/4 b		44 5/8 b		41 1/8 b	42	157 b		112 1/2 b
20	44 1/2 b		43 1/2 b		39 7/8=	41	157	110 3/8=	10=
21	Holiday				2/	Holiday	2/	Holiday	2/
22	44 1/2 a		43 1/2 b		40 1/4= b	42 b	158 1/2	111 b	
23	44 3/4		44 b		40 5/8 b	42	159	112 3/8	
Sunday									
25	44 1/2 b		43 1/2		40 3/8 b	42	157 3/4		112 5/8
26	44 5/8 a		43 1/2 b		40 3/8 b	42 b	156 1/2		114 1/2=
27	44 1/4 a		43 1/2 b		40 3/4 b	42	157 1/4		114 1/2=
28	44 1/4 b		43 3/4 b		40 5/8= b	42 1/4	158	114 1/4=	
29	43 7/8 b		43 3/4		40 3/8= b	42 1/4	158	113 1/4=	
30	43 7/8	Lo	43 3/4 b		40 1/4= b	42 7/8 b Hi	156 a	112 1/8=	
Range (mo.)	3 1/4		2 3/4		3 5/8	5 5/8	6	12 1/4	12
Net change(mo.)	---		+1 1/8		+1 1/2	+5 3/4	+ 1/2	+10	+9 7/8
Average close:	45 1/8		44 1/8		40 1/2	: 41	33 5/8	155 5/8	112 1/8

1/ See table 21 for daily exchange rates.

2/ U. S. markets closed - exchange rate not available.

3/ Minneapolis market closed.

Table 19. ALL GRAINS: Volume of trading, all futures combined,
four principal markets,
November 1940

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	Total
1940 <u>November</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
1	13,076	1,245	1,190	123	15,634
2	7,794 Lo	657 Lo	714 Lo	49 Lo	9,214 Lo
Sunday					
4	15,275	1,545	1,319	81	18,220
5 <u>/1</u>					
6	18,951	1,876	1,760	132	22,719
7	35,560 Hi	3,515 Hi	3,178 Hi	159	42,412 Hi
8	31,809	3,044	2,923	123	37,899
9	22,830	2,383	2,214	110	27,537
Sunday					
Holiday					
12	16,732	2/	1,507	2/	18,239
13	16,628	2,176	1,771	174	20,749
14	27,515	2,460	2,708	177	32,860
15	23,518	2,796	2,228	128	28,670
16	14,830	1,915	1,627	105	18,477
Sunday					
18	18,451	2,464	1,701	137	22,753
19	16,180	2,239	1,522	408 Hi	20,349
20	29,460	2,994	2,816	175	35,445
Holiday					
22	18,848	2,851	1,817	285	23,801
23	8,646	1,942	1,007	111	11,706
Sunday					
25	17,971	2,377	1,447	106	21,901
26	20,745	2,266	1,601	169	24,781
27	22,118	2,202	1,924	156	26,400
28	16,934	2,960	1,519	206	21,619
29	16,634	2,508	1,890	166	21,198
30	14,005	1,843	2,679	83	18,610
Total					
November 1940	444,510	50,258	43,062	3,363	541,193
October 1940	368,904	42,646	39,575	3,544	454,669
November 1939	460,747	52,000	45,080	3,626	561,453

1/ Markets closed - election day.

2/ Minneapolis and Duluth markets closed.

Table 20. ALL GRAINS: Volume of trading on all contract markets
November 1940

Market	Wheat	Corn	Oats	Rye	Barley	Flaxseed	Total
	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	
Chicago Board of Trade	1,000	1,000	1,000	1,000	1,000	1,000	1,000
Chicago Open Board	321,514	86,197	16,916	19,883	---	---	444,510
Minneapolis Chamber of Commerce	11,006	571	77	103	---	---	11,757
Kansas City Board of Trade	29,463	1,540	8,193	6,861	619	3,582	50,258
Duluth Board of Trade	40,676	2,386	---	---	---	---	43,062
St. Louis Merchants Exchange	1/ 3,363	---	---	---	---	---	3,363
Milwaukee Grain & Stock Exchange	224	25	96	144	---	---	489
Seattle Grain Exchange	74	---	---	---	---	---	74
Portland Grain Exchange	---	---	---	---	---	---	---
San Francisco Grain Exchange	---	---	---	---	---	---	---
Los Angeles Grain Exchange	---	---	---	---	---	---	---
Total, all markets	406,320	90,719	25,282	26,991	619	3,582	553,513
November 1940	360,451	66,008	22,565	15,614	174	1,441	466,253
October 1940	416,608	102,424	31,607	18,078	1,691	3,783	574,191
1/ All durum.							

Table 21. Rate of exchange, English and Canadian currencies,
November 1940

Date 1940 <u>November</u>	:	:	Canadian currency
	:	Pound sterling	
	:	Last quotation 1/	Closing quotation 1/
	<u>Dollars</u>		<u>Percent</u>
1	4.03 3/4	13 1/8	Discount
2	4.03 3/4	13 1/8	"
Sunday			
4	4.03 3/4	13 1/8	Discount
5	2/	2/	
6	4.03 3/4	13 1/16	Discount
7	4.04 1/4	13 1/8	"
8	4.03 3/4	13	"
9	4.03 3/4	13	"
Sunday			
Holiday			
12	4.03 3/4	13	Discount
13	4.03 3/4	13	"
14	4.04	13	"
15	4.04	12 15/16	"
16	4.04	12 7/8	"
Sunday			
18	4.03 3/4	12 15/16	Discount
19	4.03 3/4	12 15/16	"
20	4.03 3/4	12 15/16	"
21	2/	2/	
22	4.03 3/4	12 7/8	Discount
23	4.03 3/4	12 7/8	"
Sunday			
25	4.04	12 15/16	Discount
26	4.03 3/4	12 7/8	"
27	4.03 3/4	12 7/8	"
28	4.03 3/4	13	"
29	4.04 1/4	13	"
30	4.04	13 1/8	"

1/ Basis for converting closing prices on foreign markets
into United States values shown in tables 6, 15 and 18.

2/ Not available, U. S. banks closed.

Note: Pound sterling quotations from the New York Times;
Canadian currency quotations furnished by a large
Chicago bank.

COMMODITY EXCHANGE ADMINISTRATION
U. S. Department of Agriculture, Washington, D. C.
J. W. T. Duvel.....Chief
J. M. Mehl...Assistant Chief

FIELD OFFICES

- Chicago, Illinois: L. A. Fitz, In charge
Room 1026 - 332 S. LaSalle St.
Markets supervised: Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board of Trade
Milwaukee Grain and Stock Exchange
- Kansas City, Missouri: L. E. Wolf, In charge
854 Board of Trade Bldg.
Markets supervised: Kansas City Board of Trade
St. Louis Merchants' Exchange
- Minneapolis, Minnesota: Joseph B. Withers, In charge
510 Chamber of Commerce Bldg.
Markets supervised: Minneapolis Chamber of
Commerce
Duluth Board of Trade
- New Orleans, Louisiana: W. D. Espy, In charge
Room 306, New Orleans Cotton Exchange Bldg.
Market supervised: New Orleans Cotton Exchange
- New York, New York: George H. Baston, In charge
Room 602, New York Cotton Exchange Bldg.
60 Beaver St.
Markets supervised: New York Cotton Exchange
Wool Associates of the New York
Cotton Exchange, Inc.
New York Mercantile Exchange
New York Produce Exchange
- San Francisco, California: L. M. Jeffers, In charge
Room 1223 Merchants' Exchange Bldg.
Markets supervised: Los Angeles Grain Exchange
San Francisco Grain Exchange
- Seattle, Washington: Harold I. Hollister, In charge
509 Federal Office Bldg.
Markets supervised: Seattle Grain Exchange
Portland Grain Exchange

